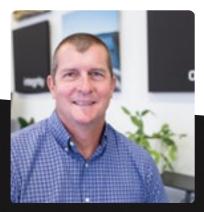


Providing integrated project management and commercial services to leading companies across a range of industries.

Directors welcome



Gavin Heydon Director



Mitchell Purvis Director

There is no denying that for almost every industry in Australia, this past financial year has been one of disruption, managing the unexpected and a test of resilience. So, with that in mind, for our team to have achieved our FY21 budget and project targets is a real milestone. We are so very proud of the team for coming together, pushing through, and achieving what we set out to do this past year.

Together we have delivered over 60 projects, grown our business to twice the size from this time last year and welcomed a number of new team members in key roles.

To set the stage for future growth, we expanded our presence with the launch of our Northern Region business and established a Project Controls team. We also opened our new office space in the Master Builders Association building in Broadmeadow. For this new financial year all indications are that we are already on track to achieve our target. For us, the priority this year is to continue to diversify our projects and stabilise revenue across our six key sectors; Energy, Mining, Port, Rail, Road and Water. We will also diversify through new geographical and team growth opportunities in the Northern Region and with our new Project Controls team.

We want to send a big thank you to our colleagues, families, clients and our communities for your ongoing support for Projence. We are looking forward to taking on the new challenges that this year has in store for us and helping to bring project excellence across every aspect we work on.

This year, we hope that all of you have the opportunity to achieve what you set out to do, whether it be your personal or professional goals.

Launching a dedicated Northern Region business unit



Projence is excited to bring our existing project management and project controls service permanently to Northern New South Wales with a presence in Ballina. We have worked in the area over the last ten years and with the addition of Nathan Bourne to the team, Projence now has a home in the region.

Significant regional growth and planned investments in infrastructure will see a number of small and large projects delivered around the region. Projence brings the unmatched depth of experience across its highly skilled team and partners this with comprehensive local knowledge. Our team is looking forward to contributing to the economic growth of the region off the back of the many projects to be delivered.

The Northern Region team operates in an area stretching from Kempsey on the Mid North Coast of New South Wales, out west to Moree and up to Toowoomba and Logan in Southern Queensland.

Our focus on sustainable practice

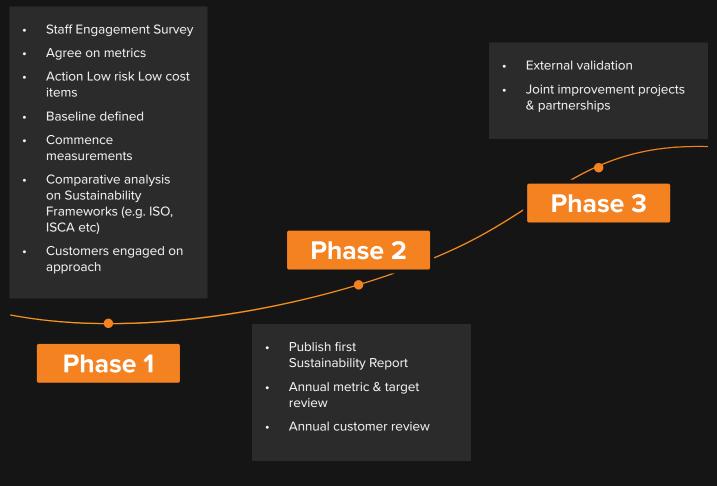
We want to be mindful of the impact we have on the environment and communities in which we live and operate. That is why we commit to **think differently to create a better tomorrow.**

Our sustainability strategy is closely aligned to the United Nations Sustainable Development Goals and the United Nations Global Compact. These principles and goals are a global framework to guide our local activities towards making a significant global impact.

With that in mind, we are working towards confirming local activities that make a real and measurable change.

This year we are getting started with the basics. Already we have switched to recycled paper and have begun reducing and sorting office waste. We have taken steps to reduce our energy usage and have switched providers so our energy only comes from renewable energy sources. This is just the beginning.

From next year we will start to deliver sustainability reporting, and beyond that we will add external validation and measurement of our progress. We hope to offer our own experience in sustainability planning and management to clients in the near future. We will keep you updated as we develop these plans further.



Bringing important resource to an important project

Projence has begun working with the Gilgandra Shire Council on the Gilgandra Community Groundwater Bores Drilling project in April of this year.

Groundwater is a complex and fragile resource and plays an important role in natural ecosystems. A bore is drilled to access these aquifers, and data from the drilling can help to provide information on the location, quantities and quality of water in the aquifer and the local geology.

This is important to help regional towns around Gilgandra to improve their water security as well

as creates a construction water solution for ARTC, who will have access to groundwater for Inland Rail construction during the first four years of bore operation.

Drawing on our extensive water industry experience, the Projence team is helping the Gilgandra Shire Council with water licensing, development approval, tendering process and selection, drilling supervision and aquifer testing at up to four locations. Drilling for the project is expected to be completed by February next year.



Pictured: Principal Environmental Engineer

Helping restore a landscape

Projence has partnered with a Specialist Environmental Consultant (IEMA) to conduct a Mine Closure Technical Feasibility Study for an underground coal mining company in the Hunter Valley.

There are several operational and rehabilitation obligations relating to the mine closure. All areas of the development must be; hydraulically and geotechnically stable, non-polluting, maintain aquatic ecology and wetland/riverbank vegetation values along watercourses, and be fit for the intended post-mining land uses. The Study Team will develop a Mine Closure Plan (MCP), a Mine Operation Plan (MOP) and a Project Execution Plan (PEP). Together these plans will establish the risks, project controls to achieve feasible outcomes, a cost-effective model for the closure and execution plans for the site.

Involvement with Mine Closure Planning is an increasing market in the coal industry. Detailed site information and planning is critical to understand the site environmental and optimal outcomes for the final use of the lands.



Recent wins

Junee to Griffith Rail Upgrades

John Holland Rail (on behalf of TfNSW) engaged Projence to support the team with project engineering to deliver turnout upgrades, conduct a speed increase study, and Narrandera grain sidings turnout and catchpoint replacement. The project is due for completion at the end of 2021.

Tamworth Intermodal Rail Line Project

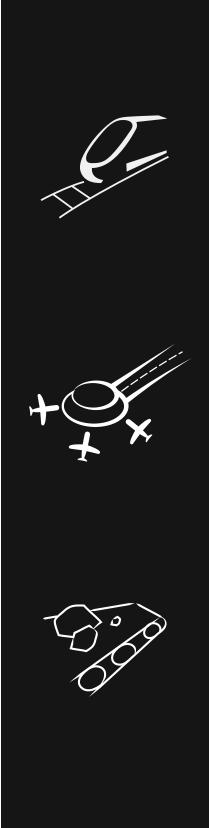
Projence has been assisting John Holland Rail (on behalf of TfNSW) on the Tamworth Intermodal Rail Line project. Our role is to provide project engineering services where required, procurement support, tender assessment, and design and construction management. The consulting contract will continue throughout 2021.

Aerodrome Certification Review

After a successful certification review with Gunnedah Shire Council, Projence was engaged by Narromine Shire Council to complete the same review for its aerodrome. Our team will complete a certification review, geotechnical analysis and technical inspection of the Narromine Aerodrome in anticipation for the legislation updates coming into effect August 2022. We will manage specialist consultants, provide budget estimates and execute a key findings report for council. The project is set for completion in November 2021.

Coal Handling and Preparation Plant Upgrade

Projence has developed the Primavera P6 baseline schedule; integrating design, procurement, construction and commissioning for the Moolarben Coal project. We are providing weekly and monthly schedule updates and reporting. The construction works are planned for 2022.



Adding to the team



Nathan Bourne

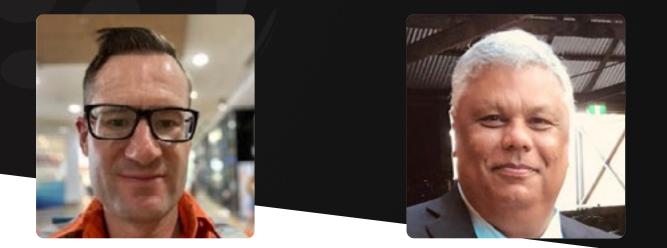
Manager Northern Region

Nathan is a Business Leader Civil Engineer and Project Manager with over 15 years of experience in infrastructure projects.

Nathan has led and worked with teams on major infrastructure projects including Inland Rail and the Pacific Highway upgrade. He has worked across mining infrastructure projects at Mount Pleasant, Whitehaven Coal, Newpac Colliery, and Caval Ridge for Thiess. And most recently coordinated roads and drainage projects for the Richmond Valley Council. Nathan has always enjoyed the leadership aspects of his project management and engineering roles, helping clients achieve their goals and coaching team members to grow through the experience.

He holds a Master of Business Administration from Curtin University, a Bachelor of Engineering (Civil) and a Master of Project Management from the University of Newcastle. Nathan is also a Member of Engineers Australia and is working towards becoming Chartered.

Adding to the team



Chris Birkby

Senior Project Engineer

Chris joined Projence in June as Signalling Engineer and Site Supervisor. He will support the work with John Holland Rail and the Junee to Griffith Rail Delivery project.

He brings more than 20 years of experience across key rail projects and has worked with Sigtech Solutions Australia, Consig, ARTC and Ansaldo STS (now Hitachi Rail STS). His projects have included Major Projects Hunter Valley (Merrygoen Loop Extension), Newcastle Light Rail and the Wickham Interchange among others.

Chris specialises in the maintenance, faulting, construction, and commissioning of railway signalling. He can be counted on to deliver projects to tight schedule and contribute to improving infrastructure, systems, procedures, and processes.

Jacques Abrahamse

Study Manager

Jacques joined Projence in March as Study Manager and will handle the closure of one of NSW's oldest mines. Jacques brings extensive senior mining experience to the team, which will be invaluable to support the mine closure project.

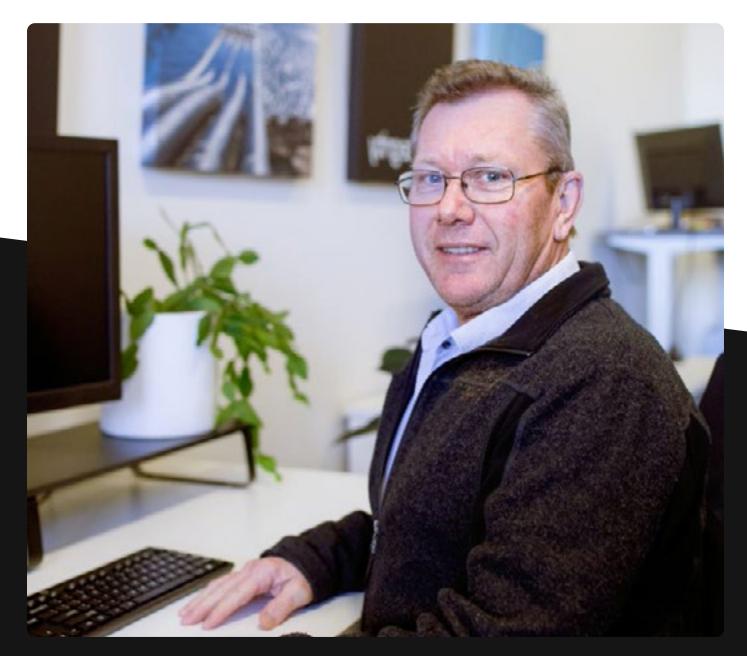
He has previously worked with Peabody Energy Coal for ten years on the Wambo Underground Project. His roles there included Production Manager, Project Manager and Project Study Manager managing feasibility studies. Prior to that he spent nine years with BHP Billiton at the Mt Arthur Coal Underground and the San Juan Underground projects as a mining engineer and production manager.

He is highly skilled in mining engineering, mine operation and production, leadership, planning, problem solving and risk management.

Living the values

Living the values: Steve Wylie

Congratulations to Steve Wylie who is Projence's employee of the quarter. Steve has demonstrated "Living the Projence Values" by his commitment to deliver and his focus on integrity. Steve has actively contributed to business development and help promote our organisation at every opportunity. This quarter Steve really owned a number of new projects. He is honest in his approach, knows his capabilities always finds a solution and a clear path to completion.

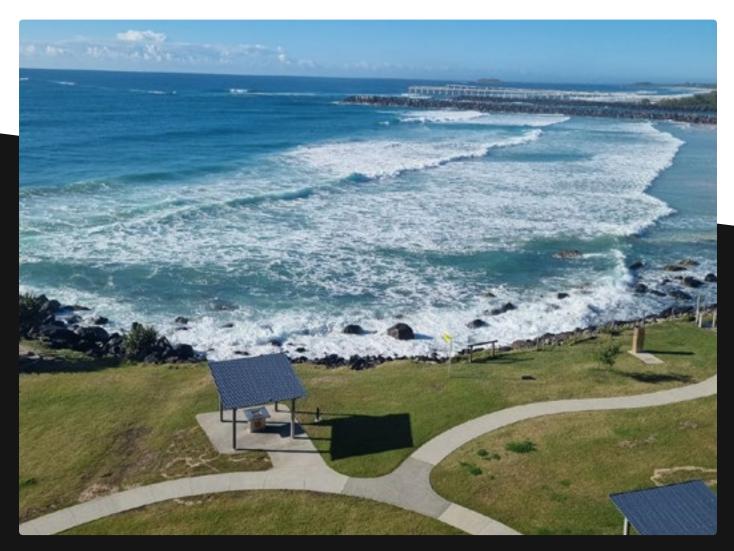


Projence happenings

Making a home in Northern NSW

Projence has joined the local Chambers of Commerce in Ballina, Grafton, Coffs Harbour, Tweed and Kingscliff. We are also finalising our membership with the Lismore Chamber of Commerce.

Our membership of these local business chambers will help us to: grow our network, develop strategic partnerships and allow us to provide guidance and support to the local communities and businesses in our Northern Region. On 23 June, we attended the Ballina Chamber of Commerce AGM at the Cherry Street Bowling Club. It was a great opportunity to meet their Board as well as the members. We hope to take part in many more events to come, including the local Business Awards program.



Gavin Heydon 0427 702 204 gavinh@projence.com.au

Mitchell Purvis

0421 558 119 mitchellp@projence.com.au